



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

January 31, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 1/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	143,855	0	0	143,855	0	0
Investments	0	835,663	15,430	851,093	0	0
Accounts Receivable	201,622	0	0	201,622	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	4,395	0	0	4,395	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	835,663
Amount To Be Provided Debt Service	0	0	0	0	0	7,704,337
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>349,872</u>	<u>835,663</u>	<u>15,430</u>	<u>1,200,965</u>	<u>8,286,540</u>	<u>8,540,000</u>
Liabilities						
Accounts Payable	8,928	0	0	8,928	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>8,928</u>	<u>0</u>	<u>0</u>	<u>8,928</u>	<u>0</u>	<u>8,540,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>340,944</u>	<u>(166,609)</u>	<u>15</u>	<u>174,350</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>340,944</u>	<u>835,663</u>	<u>15,430</u>	<u>1,192,037</u>	<u>8,286,540</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>349,872</u>	<u>835,663</u>	<u>15,430</u>	<u>1,200,965</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	120,851	0	0.00%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	406,272	19,158	(4.95)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	20,100	6,700	6,700	0	66.66%
District Engineer	6,000	2,000	1,610	390	73.16%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	1,200	1,200	0	66.66%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	18,000	6,000	6,000	0	66.66%
Auditing Services	3,400	0	3,375	(3,375)	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	500	0	500	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,007	1,938	70	35.41%
Legal Counsel					
District Counsel	6,000	2,000	1,709	291	71.50%
Electric Utility Services					
Utility Services	12,000	4,000	1,363	2,637	88.64%
Street Lights	40,000	13,333	2,478	10,855	93.80%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	500	0	500	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	1,667	491	1,176	90.18%
Stormwater Control					
Aquatic Maintenance	14,620	4,873	0	4,873	100.00%
Aquatic Plant Replacement	500	167	0	167	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	333	0	333	100.00%

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	43,564	0	43,564	100.00%
Irrigation Maintenance	9,270	3,090	0	3,090	100.00%
Irrigation Repairs	1,333	444	0	444	100.00%
Landscape - Mulch	16,200	5,400	0	5,400	100.00%
Annuals	13,564	4,521	0	4,521	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	3,056	0	3,056	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	167	0	167	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	1,000	153	847	94.91%
Pool Permits	500	0	150	(150)	70.00%
Pool Service Contract	11,000	3,667	1,834	1,833	83.32%
Fountain Service Contract	2,100	700	0	700	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	667	1,255	(588)	37.25%
Facility A/C & Heating Maintenance & Repair	500	167	0	167	100.00%
Telephone, Fax, Internet	1,500	500	142	358	90.53%
Dog Waste Station Supplies	300	100	0	100	100.00%
Clubhouse Janitorial Service	9,093	3,031	0	3,031	100.00%
Clubhouse - Facility Janitorial Supplies	500	167	0	167	100.00%
Pool Repairs	2,000	667	0	667	100.00%
Fountain Repairs	500	167	0	167	100.00%
Playground Equipment and Maintenance	500	167	0	167	100.00%
Contingency					
Miscellaneous Contingency	1,000	333	0	333	100.00%
Total Expenditures	387,114	149,528	65,328	84,201	83.12%
Excess Revenues Over/(Under) Expenditures	0	237,586	340,944	103,358	0.00%
Fund Balance, End of Period	0	237,586	340,944	103,358	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Total Revenues	0	18	18	0.00%
Expenditures				
Debt Service Payments				
Interest	0	166,613	(166,613)	0.00%
Total Expenditures	0	166,613	(166,613)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(166,594)	(166,594)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(15)	(15)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(166,609)	(166,609)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	835,663	835,663	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,430	15,430	0.00%

Hawkstone CDD
Investment Summary
January 31, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,110
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	250,388
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,990
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,725
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	82,837
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,613
Total Debt Service Fund Investments		<u><u>\$ 835,663</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,374
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	56
Total Capital Projects Fund Investments		<u><u>\$ 15,430</u></u>

Hawkstone CDD
Summary A/R Ledger
From 1/1/2021 Through 1/31/2021

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2020	Hillsborough County Tax Collector	FY20-21	68,490.82
10/1/2020	JEN Partners LLC	FY20-21	<u>133,131.38</u>
Report Balance			201,622.20
			<u><u> </u></u>

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 1/1/2021
001 - General Fund
From 1/1/2021 Through 1/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	1/17/2021	813-655-1393-121... 02/21	Clubhouse Internet 02/21	60.98
Proteus Pools	1/23/2021	HAWKSTN004	Monthly Pool Service 01/21	917.00
Straley Robin Vericker	1/25/2021	19360	General Legal Services 01/21	243.00
Berger, Toombs, Elam, Gaines & Frank	1/31/2021	351982	Audit Services FYE 09/30/20	3,375.00
BOCC	2/2/2021	8236700636 12/20	BOCC 8236700636 12/20 Services - HBWB Development	490.86
TECO	2/2/2021	TECO 020221	TECO Payment - Multiple Accounts	3,841.39
			Total 001 - General Fund	8,928.23
Report Total				8,928.23

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
January 31, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 01/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.